

BEARFACTS 1995 – 2005 Hitchcock , Nebraska [31087]

Hitchcock is one of 93 counties in Nebraska. It is not part of a Metropolitan Area. Its 2005 population of 2,900 ranked 70th in the state.

PER CAPITA PERSONAL INCOME

In 2005 Hitchcock had a per capita personal income (PCPI) of \$22,623. This PCPI ranked 79th in the state and was 69 percent of the state average, \$32,882, and 65 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 12.7 percent from 2004. The 2004-2005 state change was 3.5 percent and the national change was 4.9 percent. In 1995 the PCPI of Hitchcock was \$16,782 and ranked 72nd in the state. The 1995-2005 average annual growth rate of PCPI was 3.0 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Hitchcock had a total personal income (TPI) of \$65,608*. This TPI ranked 72nd in the state and accounted for 0.1 percent of the state total. In 1995 the TPI of Hitchcock was \$55,464* and ranked 71st in the state. The 2005 TPI reflected an increase of 8.6 percent from 2004. The 2004-2005 state change was 4.1 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 1.7 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hitchcock. In 2005 net earnings accounted for 54.6 percent of TPI (compared with 52.8 in 1995); dividends, interest, and rent were 17.5 percent (compared with 26.7 in 1995); and personal current transfer receipts were 27.9 percent (compared with 20.5 in 1995). From 2004 to 2005 net earnings increased 15.6 percent; dividends, interest, and rent decreased 2.9 percent; and personal current transfer receipts increased 4.1 percent. From 1995 to 2005 net earnings increased on average 2.0 percent each year; dividends, interest, and rent decreased on average 2.5 percent; and personal current transfer receipts increased on average 4.9 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Hitchcock increased from \$26,794* in 2004 to \$31,890* in 2005, an increase of 19.0 percent. The 2004-2005 state change was 3.6 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$25,962* to the 2005 estimate was 2.1 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.5 percent.

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 $^{^*}$ Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.